



ITEM No. 2 ON APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS OF ROSSETI CENTRE, PJSC FOR 2025

18 June 2026

ITEM NO. 2 «ON APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS OF ROSSETI CENTRE, PJSC FOR 2025»

Explanatory information on the item (in part of the approval of the annual financial statements)

In accordance with Federal Law of 26.12.1995 No. 208-FZ “On Joint-Stock Companies”, the agenda of the annual meeting of the General Meeting of Shareholders of the Company should include the issue of approval of the annual financial statements.

The annual financial statements for 2025 proposed for approval by the shareholders’ meeting were compiled in accordance with Federal Law “On Business Accounting” dated 06.12.2011 No. 402-FZ and the Regulation on Business Accounting and Accounting Reporting in the Russian Federation (Order of the Ministry of Finance of the Russian Federation of 29.07.1998 No. 34-n) and the Accounting Regulations.

The annual financial statements include:

Form No. 1 “Statement of Financial Position”

Form No. 2 “Statement of Financial Results”

Form No. 3 “Statement of Changes in Equity”

Form No. 4 “Cash Flow Statement”

Notes

Auditor’s Report

The financial statements of Rosseti Centre, PJSC for 2025 under Russian Accounting Standards have the following indicators:

RUB mln	for 2025	for 2024	Change	
			absolute	relative
Revenue	149 813	132 294	17 519	13.24%
from electricity transmission services	136 214	121 447	14 767	12.16%
from grid connection services	7 733	5 693	2 040	35.83%
from electricity sale	-	-		
from other activity	5 866	5 154	712	13.81%
Cost price	(126 794)	(112 464)	(14 330)	12.74%
cost price of electricity transmission	(122 307)	(108 897)	(13 410)	12.31%
cost price of grid connection	(532)	(493)	(39)	7.91%
cost price of electricity sale	-	-		
cost price of other sales	(3 955)	(3 074)	(881)	28.66%
Selling costs	-	-		
Management costs	(2 259)	(2 211)	(48)	2.17%
Sales profit	20 760	17 619	3 141	17.83%
Other income	9 699	12 146	(2 447)	-20.15%
Other expenses	(16 078)	(17 373)	1 295	-7.45%
Profit tax	(4 225)	(4 592)	367	-7.99%
Net profit	10 156	7 800	2 356	30.21%

ITEM NO. 2 «ON APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS OF ROSSETI CENTRE, PJSC FOR 2025»

Statement of Financial Results

The revenue of the Company for 2025 compared to the same period in 2024 increased by RUB 17,519 million or by 13.24% and amounted to RUB 149,813 million.

At the end of 2025, there was an increase in revenue from electricity transmission services compared to the same period last year by RUB 14,768 million (+12.16%), which is due to the increase in tariffs, approved by the regulating authorities in the regions of the Company's operation.

At the end of 2025, revenue from grid connection services amounted to RUB 7,733 million, excluding VAT, which is RUB 2,040 million (35.83%) more than the same period in 2024 in connection with the execution of large grid connection contracts in the Voronezh and Kursk and Tver regions, as well as revenue growth in the category up to 150 kW.

The revenue from the sale of other activities at the end of 2025 compared to 2024 is RUB 712 million higher, which is due to the registration of completed construction and installation works in the reporting year in a larger volume than in the previous one.

The cost of sales of the Company for 2025 amounted to RUB 126,794 million and compared to the same period in 2024 (RUB 112,464 million) increased by RUB 14,330 million or by 12.74%.

The expenses of the Company (including management and commercial expenses) for 2025 amounted to RUB 129,053 million and compared to the same period in 2024 (RUB 114,675 million) increased by RUB 14,378 million or by 12.54% and below the revenue growth rate by 0.70 p.p.

The profit from sales of the Company for 2025 amounted to RUB 20,760 million or 17.83% more than in the same period of 2024 (RUB 17,619 million).

Other income of the Company (including income from participation in other organizations and interest receivable) for 2025 amounted to RUB 9,699 million or –20.15% less than in the same period of 2024 (RUB 12,146 million).

The decrease in the income for 2025 occurred mainly in the following items:

“Other income related to property” by - RUB 4,035 million or -80.94% less than the same period in 2024 (RUB 4,985 million);

“Penalties, fines, forfeits” by - RUB 334 million or -63.63% less than for the same period in 2024 (RUB 525 million);

“Reversal of the provision for doubtful debts” (by - RUB 571 million or by -40.34% less than for the same period in 2024 (RUB 1,415 million).

Other expenses of the Company (including interest payable) for 2025 amounted to RUB 16,078 million, which is –7.45% less than for the same period in 2024 (RUB 17,373 million).

The decrease in the other expenses for 2025 occurred mainly in the following items:

Provision for doubtful debts” by - RUB 410 million or by - 54.53% less than for the same period in 2024 (RUB 753 million);

“Losses of previous years” by - RUB 439 million or by -25.83% less than for the same period in 2024 (RUB 1,699 million);

“Other expenses related to property” (by - RUB 262 million or -4.93% less than for the same period in 2024 (RUB 5,314 million).

The net profit of the Company for 2025 amounted to RUB 10,156 million (the net profit for the same period in 2024 - RUB 7,800 million).

Statement of Financial Position

The Company's total assets and liabilities increased by RUB 12,645 million or by 7.99% and as of 31 December 2025 amounted to RUB 170,863 million.

The non-current assets in comparison with 2024 increased by RUB 8,431 million (6.22%) and amounted to RUB 144,032 million.

The current assets increased by RUB 4,214 million (or by 18.63%) and as of 31 December 2025 amounted to RUB 26,831 million.

The net assets increased by RUB 7,331 million (or by 11.29%) and amounted to RUB 72,370 million.

The debt burden as of 31 December 2025 amounted to RUB 36,025 million. The debt portfolio is predominantly represented by long-term loans and borrowings. The share of bank loans in the portfolio reaches 72.7%, bond loans – 13.9%, loans from organizations – 13.4%. The net debt of Rosseti Centre, PJSC amounted to RUB 29,782 million compared to RUB 31,362 million at the beginning of the year.

Information on the results of an independent audit

In the opinion of the independent auditor B1 - Audit LLC, the attached financial statements accurately reflect, in all material aspects, the financial position of the Company as of 31 December 2025, as well as its financial results and cash flows for 2025 in accordance with the rules for drawing up financial statements established in the Russian Federation.

The Audit Committee at the meetings on 27.04.2026 (Minutes No. 07/26) and 13.05.2026 (Minutes No. 10/26) acknowledged that the quality of the audit was in line with the expectations of the Company, the Auditor's report and the Management and Governance Letter (auditor's report) of the external auditor complied with the terms of the contract and the requirements of the legislation of the Russian Federation and recommended that the annual financial statements for 2025 be submitted for approval by the annual meeting of the General Meeting of Shareholders.

Information on the conclusion of the Audit Commission

Based on the audit performed, taking into account the opinion of the external auditor of the Company, the Audit Commission has sufficient grounds to confirm the reliability of the data contained in the annual financial statements of the Company for 2025 in all material respects.

The annual financial statements of the Company for 2025 were preliminarily approved by the Board of Directors of the Company on 13.05.2026 (Minutes of 14.05.2026 No. 14/26) in accordance with the recommendations of the Audit Committee on 13.05.2026 (Minutes No. 10/26).



ITEM NO. 2 «ON APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS OF ROSSETI CENTRE, PJSC FOR 2025»

Draft resolution on ITEM No. 2

To approve the annual financial statements of Rosseti Centre, PJSC for 2025 in accordance with Appendix # 2*.

*The annual financial statements of the Company for 2025 are posted as part of the Meeting Materials on the Company's website on the Internet at: www.mrsk-1.ru, and will also be available to persons participating in the Meeting during its holding on a special website at the link: <https://gm-rosseti-center.vtbreg.ru>

Annual financial statements of Rosseti Centre, PJSC for 2025.


Public Joint stock company
«Rosseti Centre»

EXTRACT FROM MINUTES of the Board of Directors of Public Joint stock company «Rosseti Centre» (Rosseti Centre, PJSC)

«13» May 2026 Moscow No. 14/26

Method of decision-making: absentee voting.
Date and time for accepting written votes: 18.00 hours «13» May 2026.
Total number of members of the Board of Directors: 11 persons.
Persons who took part in the absentee voting: M.S. Agafonov, A.G. Aleshin, E.V. Andreeva, M.A. Dokuchaeva, V.Y. Zarkhin, K.Y. Kravchenko, E.V. Lyapunov, A.V. Morozov, S.S. Pikin, A.V. Shevchuk, B.B. Ebzeev.
Persons who did not take part in the absentee voting: none.
Quorum: present.
Date of drawing up the Minutes: 14.05.2026.
Details of the person who signed the Minutes: Lyapunov Evgeny Viktorovich - Chairman of the Board of Directors of Rosseti Centre, PJSC.

ITEM 7. On approval of the report on related party transactions concluded by Rosseti Centre, PJSC in 2025.

THEY DECIDED:

1. Tentatively to approve the annual financial statements of Rosseti Centre, PJSC for 2025 in accordance with Appendix # 4 to this decision of the Board of Directors of the Company.
2. To recommend that the General Meeting of Shareholders of Rosseti Centre, PJSC approve the annual financial statements of Rosseti Centre, PJSC for 2025 in accordance with the Appendix.

DECISION IS TAKEN.

Appendix: The annual financial statements of Rosseti Centre, PJSC for 2025 (Appendix # 4).

Minutes signed by:

Chairperson of the Board of Directors
Corporate Secretary

E.V. Lyapunov
S.V. Lapinskaya

Extract is correct:
Corporate Secretary
of Rosseti Centre, PJSC
14.05.2026

S.V. Lapinskaya

SEE APPENDIX 2

The annual financial statements of Rosseti Centre, PJSC for 2025 are available for review on the Company's website at: www.mrsk-1.ru and in the Shareholder's Personal Account, and will also be available to persons participating in the annual meeting of the General Meeting of Shareholders during its holding on 18 June 2026 on a special website at the link: <https://gm-rosseti-center.vtbreg.ru>

Conclusion of the Audit Commission of Public Joint stock company «Rosseti Centre» for 2025.

I. INTRODUCTION

INFORMATION ON THE AUDIT COMMISSION:

Members of the Audit Commission were elected by the resolution of the General Meeting of Shareholders	Decision of the Annual General Meeting of Shareholders of Public Joint stock company «Rosseti Centre» dated 11.06.2025 (Extract from Minutes dated 11.06.2025 No. 01/25)
Chairperson, Deputy Chairperson, Secretary of the Audit Commission were elected by the decision of the Audit Commission	Minutes of the Audit Commission of Rosseti Centre, PJSC dated 26.06.2025 No. 1
Chairperson of the Audit Commission	Anton Sergeevich Ulyanov
Deputy Chairperson of the Audit Commission	Viktor Vladimirovich Tsarkov
Secretary of the Audit Commission	Svetlana Mikhailovna Trishina
Members of the Audit Commission	Gayane Robertovna Andriasova, Olga Viktorovna Ostroukhova

The Audit Commission
of Rosseti Centre, PJSC

Approved by
the Audit Commission
of Rosseti Centre, PJSC
(Minutes dated 30 April 2026 # 3)

CONCLUSION OF THE AUDIT COMMISSION

of Public Joint stock company
«Rosseti Centre»

FOR 2025

Term of the audit performance: In accordance with the work plan of the Audit Commission for the 2025-2026 corporate year (Minutes of the meeting of the Audit Commission of Rosseti Centre, PJSC dated 26.06.2025 No. 1), the audit of the financial and economic activities of Rosseti Centre, PJSC for 2025 is carried out from February to June 2026.

Reason for the audit: Federal Law No. 208-FZ of 26.12.1995 “On Joint Stock Companies”, the Articles of Association of Rosseti Centre, PJSC, the Regulation on the Audit Commission of Rosseti Centre, PJSC, the decision of the Audit Commission of Rosseti Centre, PJSC (Minutes of the meeting dated 26.06.2025 No. 1).

Purpose of the audit: Exercising control over the financial and economic activities of Rosseti Centre, PJSC, confirmation of the reliability of data contained in the Annual Report for 2025, the financial statements of Rosseti Centre, PJSC for 2025, the Report on related party transactions concluded in 2025 (hereinafter referred to as the Statements).

Reliability in all material respects means the accuracy of the Statements data, which allows shareholders to draw the right conclusions about the results of economic activities, financial and property status of Rosseti Centre, PJSC and take informed decisions based on these conclusions.

In accordance with Federal Law No. 208-FZ of 26.12.1995 “On Joint Stock Companies”, the Articles of Association of Rosseti Centre, PJSC, the Executive Body of Rosseti Centre, PJSC bears responsibility for the organization, condition and reliability of accounting in Rosseti Centre, PJSC, timely submission of financial statements.

Audited period: from 01.01.2025 to 31.12.2025.

Audited entity: the Annual Report for 2025, the Financial Statements for 2025, resolutions of management bodies, local regulations and organizational and administrative documents of Rosseti Centre, PJSC, programs and plans, accounting registers, primary accounting documents and other documentation of financial and economic activities of Rosseti Centre, PJSC.

30 April 2026

Moscow

INFORMATION ON THE COMPANY:

Full company name	Public Joint stock company «Rosseti Centre» (hereinafter referred to as the Company)
Abbreviated name	Rosseti Centre, PJSC (hereinafter referred to as the Company)
Location (Registered office)	Malaya Ordynka st., 15, Moscow, 119017 Russian Federation
State registration (PSRN, date)	1046900099498 dated 17.12.2004
Taxpayer Identification Number (TIN)	6901067107
Branches of the Company	Belgorodenergo, Bryanskenergo, Voronezhenergo, Kostromaenergo, Kurskenergo, Lipetskenergo, Orelenergo, Smolenskenergo, Tambovenergo, Tverenergo, Yarenergo
Sole Executive Body	Boris Borisovich Ebzeev from 28.12.2024 to the present
Chief Accountant	Lyudmila Alexeevna Sklyarova, Chief Accountant – Head of Financial and Tax Accounting and Reporting Department from 19.04.2013 to the present
Average number of employees of the Company for 2025	26,358 persons
Major shareholders	PJSC Rosseti 50,69 % NEW RUSSIAN GENERATION LIMITED 15,98 %
Primary activities	Electricity transmission and connection to distribution grids (OKVED code 35.12)

II. FINAL PART

During the audit, the Company's compliance with the legislation of the Russian Federation and local regulations of the Company was considered.

The Audit Commission selectively checked a number of financial and business operations performed by the Company for accurate and timely reflection of the facts of economic life in accounting and financial statements for 2025, checking the reliability and completeness of information disclosure in the Annual Report for 2025.

During the assessment of the reliability of the financial statements for 2025, the Audit Commission relied on the opinion of the independent auditor of the Company B1 - Audit LLC (Member in the self-regulatory organization of auditors Association "Sodruzhestvo" Main registration number of record 12006020327), expressed in the auditor's report dated 16.03.2026.

According to the auditor of the Company B1 - Audit LLC:

«The financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2025 and its financial performance and its cash flows for 2025 in accordance with the rules on preparation of financial statements established in the Russian Federation».

The statements were prepared in accordance with the laws and regulations of the Russian Federation and local regulations of the Company in all material respects.

ITEM NO. 2 «ON APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS OF ROSSETI CENTRE, PJSC FOR 2025»

During the audit, a selective reconciliation of the data of the annual financial statements and the data of the Company's annual report for 2025 was carried out. As part of the work done, the Audit Commission did not find any material misstatements of the financial information contained in the Company's annual report for 2025. The Company's annual report for 2025, submitted for approval by the General Meeting of Shareholders, contains the information provided for by the Bank of Russia's Regulation No. 714-P dated 27 March 2020 "On Disclosure of Information by Issuers of Equity Securities". As of the date of issuance of this Conclusion, the annual report for 2025, submitted for approval by the General Meeting of Shareholders, has not been reviewed by the Board of Directors of the Company.

The Audit Commission randomly verified the accuracy of the information in the report on related party transactions, concluded in 2025, for compliance with the requirements of Federal Law dated 26 December 1995 No. 208-FZ "On Joint-Stock Companies". No facts of distortion of the information contained in the report on related party transactions, concluded in 2025, were revealed. At the time of issuing this Conclusion, the report on related party transactions concluded in 2025 has not been approved by the Board of Directors of the Company.

No facts of violation of the legal acts of the Russian Federation in the course of financial and economic activities, which could significantly affect the Company's Statements, were revealed in the course of a random audit.

In accordance with Article 88 of Federal Law of 26 December 1995 No. 208-FZ "On Joint Stock Companies" based on the results of the audit of the financial and economic activities of the Company at the end of 2025, the Audit Commission expresses its opinion on the reliability of the data in all material respects contained in the Annual Report of the Company for 2025 and in the annual financial statements of the Company for 2025.

The Company's Statements confirmed by the Audit Commission:

Item #	Name of the statement form	Date of signature by the management	Number of sheets in the document
1.	Statement of Financial Position as of 31 December 2025	16.03.2026	2
2.	Statement of Financial Results for January - December 2025	16.03.2026	1
3.	Statement of Changes in Equity for January - December 2025	16.03.2026	1
4.	Statement of Cash Flows for January - December 2025	16.03.2026	1
5.	Notes to the Statement of Financial Position and the Statement of Financial Results of Rosseti Centre, PJSC for 2025 in text and tabular form	16.03.2026	61
6.	Annual report of Rosseti Centre, PJSC for 2025 (with appendices, including the report on related party transactions, concluded in 2025)	-	642

This Conclusion of the Audit Commission should be considered together with all the approved forms of the Financial Statements and the Notes to the Statement of Financial Position and the Statement of Financial Results for 2025, the Annual Report of the Company for 2025, the Report on related party transactions, concluded in 2025.

Chairperson of the Audit Commission

A.S. Ulyanov

Members of the Audit Commission

V.V. Tsarkov, S.M. Trishina, G.R. Andriasova, O.V. Ostroukhova

Independent auditor's report
on the financial statements of
**Public Joint stock company
«Rosseti Centre»**
for 2025
March 2026

Independent auditor's report on the financial statements of Rosseti Centre, PJSC for 2025

To the Shareholders and Board of Directors of Public Joint stock company «Rosseti Centre»

Opinion

We have audited the financial statements of Public Joint stock company «Rosseti Centre» (the Company), which comprise

- ▶ the statement of financial position as at 31 December 2025;
- ▶ the statement of financial results for 2025;
- ▶ and appendices to the statement of financial position and the statement of financial results:
 - ▶ the statement of changes in equity for 2025;
 - ▶ the statement of cash flows for 2025;
 - ▶ the notes to the statement of financial position and the statement of financial, comprising material accounting policy information and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2025 and its financial performance and its cash flows for 2025 in accordance with the rules on preparation of financial statements established in the Russian Federation.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (including international standards of independence) (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in the Russian Federation, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key audit matter	How our audit addressed the key audit matter
Recognition and measurement of revenue from electricity transmission services	
Recognition and measurement of revenue from electricity transmission services was one of the most significant matters for our audit due to certain specifics of the electricity market mechanisms that gave rise to disagreements among electricity supply, utilities, and other companies in relation to the volume and cost of the transmitted electricity. The amount of revenue challenged by counterparties is material to the Company's financial statements. Management's assessment of the probability of settling disputes in the Company's favor is highly subjective. Revenue is recognized when disagreements are resolved in favor of the Company with regard to assumptions. Information on revenue from electricity transmission services is disclosed in paragraph 17.1 of the Notes to the statement of financial position and the statement of financial results.	<p>We considered the Company's accounting policy with regard to the recognition of revenue from electricity transmission services.</p> <p>We obtained understanding of the revenue from electricity transmission services recognition process and internal controls over the recognition of this revenue.</p> <p>Our procedures, among others, included sampling tests of the calculation of the corresponding revenue amounts based on the existing electricity transmission contracts; we received, on a sample basis, confirmations of revenue and balances of receivables from counterparties; analyzed the results of litigations concerning disputable amounts of services provided, and considered existing procedures for confirmation of the volume of electricity transmitted.</p> <p>We considered the information related to recognized revenue disclosed in the notes to the statement of financial position and the statement of financial results.</p>

ITEM NO. 2 «ON APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS OF ROSSETI CENTRE, PJSC FOR 2025»

Key audit matter	How our audit addressed the key audit matter
Impairment of accounts receivable	
<p>Impairment of accounts receivable is one of the most significant matter for our audit due to significant balance of the Company's accounts receivable as at 31 December 2025, as well as due to the fact that management's assessment of recoverability of accounts receivable is based on assumptions, in particular, on the forecasted ability of the Company's customers to pay.</p> <p>Information on impairment of accounts receivable is disclosed in paragraph 10 of the Notes to the statement of financial position and the statement of financial results.</p>	<p>We considered the Company's accounting policy for reviewing accounts receivable for impairment and creating an allowance for doubtful accounts and also reviewed the valuation procedures performed by the Company's management. Our procedures, among other things, included an analysis of accounts receivable collection, an analysis of the overdue payment periods, an analysis of debtors' solvency, and the structure of accounts receivable by origination and repayment periods.</p> <p>We considered the information regarding the provision for doubtful debts for accounts receivable, disclosed in the Notes to the statement of financial position and the statement of financial results.</p>
Recognition, measurement and disclosure of provisions and contingent liabilities	
<p>Recognition, measurement and disclosure of provisions and contingent liabilities in respect of litigations and claims from counterparties (including territorial electric grid and utilities companies) was among the most significant matters for our audit as it requires significant judgments of management with respect to material amounts of balances of settlements with counterparties that are challenged in litigations or under the pretrial settlement.</p> <p>Information on provisions and contingent liabilities is disclosed in paragraphs 14 and 15 of the Notes to the statement of financial position and the statement of financial results.</p>	<p>Our audit procedures, among others, included the analysis of decisions made by courts of different instances, consideration of management's judgments with regard to its assessment of the possibility of the economic resources outflow due to dispute settlement, and examination of the compliance of prepared documentation with provisions of existing contracts and legislation.</p> <p>We considered the information regarding provisions and contingent liabilities disclosed in the Notes to the statement of financial position and the statement of financial results.</p>
Impairment of non-current assets	
<p>As at 31 December 2025, the Company's management performed impairment tests of certain cash-generating units with property, plant and equipment, intangibles and right-of-use assets for which indicators of impairment or indicators of reversal of the impairment losses previously recognized were identified in accordance with requirements of FSBU 6/2020 "Property, Plant and Equipment", FSBU 25/2018 "Accounting for Leases" and FSBU 14/2022 "Intangible Assets", in the manner prescribed by the International Financial Reporting Standard (IAS) 36 "Impairment of Assets" in force in the Russian Federation. As a result of the testing performed, a net impairment loss was recorded.</p> <p>We consider this as one of the most significant matters for our audit of the Company's financial statements due to materiality of respective non-current assets balances and high degree of subjectivity of assumptions used by the Company's management in the impairment tests. Auditing management's assessment of recoverable amounts was complex given the judgement and estimation uncertainty involved. Key assumptions included discount rate determined, projected electricity transmission volumes and tariffs, as well as forecasting the growth rate of projected future cash flows beyond the forecast period and operating costs. The key assumptions are forward looking, and subject to the inherent unpredictability of future economic and market conditions.</p> <p>The Company disclosed information about the impairment tests performed, the impairment loss recorded and the reversal of previously recognized impairment losses in paragraph 5 of the Notes to the statement of financial position and the statement of financial results.</p>	<p>We considered management's analysis for identification of impairment indicators or indicators of reversal of the impairment losses previously recognized. We focused our procedures on the cash generating units with significant carrying values, and those with the lowest difference between the recoverable amount and the carrying amount, as well as cash-generating units where indicators of a potential reversal of previously recognized impairment losses were identified by management.</p> <p>As part of our audit procedures, among other procedures, we assessed the assumptions and methodologies applied by the Company, in particular, those relating to the projected total revenue from electricity transmission, tariffs solutions, operating costs, long-term tariffs growth rate and discount rate. We tested the input data used to calculate the recoverable amounts and tested the arithmetic accuracy of the calculation data.</p> <p>With the assistance of our valuation specialists, we analyzed changes in key assumptions from prior periods and compared the assumptions with external market data where applicable.</p> <p>We tested management's sensitivity analysis of the results of the impairment tests to changes in the discount to assess whether reasonable changes in this assumption could cause the carrying amount to exceed the recoverable amount for the tested cash generating units or increase related reversal of previously recognized impairment losses.</p> <p>We also compared management's forecasts of prior periods to the actual results.</p> <p>We considered the Company's disclosures regarding impairment tests as well as related impairment loss and reversal of previously recognized impairment losses in the Notes to the statement of financial position and the statement of financial results.</p>

ITEM NO. 2 «ON APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS OF ROSSETI CENTRE, PJSC FOR 2025»

Other information included in the Annual report

Other information consists of the information included in the annual report, other than the financial statements and our auditor's report thereon. Management is responsible for the other information. The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and Audit Committee of the Board of Directors for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the rules on preparation of financial statements established in the Russian Federation, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Audit Committee of the Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control system;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Audit Committee of the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide the Audit Committee of the Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Audit Committee of the Board of Directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Khramova Ekaterina Vladimirovna,
acting on behalf of B1 - Audit Limited Liability Company
on the basis of power of attorney dated 19 January 2026,
the partner in charge of the audit resulting in this independent auditor's report (main registration number 22006024953)

16 March 2026

Details of the auditor

Name: B1 - Audit Limited Liability Company

Record made in the State Register of Legal Entities on 5 December 2002, State Registration Number 1027739707203.

Address: Russia 115035, Moscow, Sadovnicheskaya naberezhnaya, 75.

B1 - Audit Limited Liability Company is a member of Self-regulatory organization of auditors Association "Sodruzhestvo". B1 - Audit Limited Liability Company is included in the control copy of the register of auditors and audit organizations, main registration number 12006020327.

Details of the audited entity

Name: Public Joint stock company «Rosseti Centre»

Record made in the State Register of Legal Entities on 17 December 2004, State Registration Number 1046900099438.

Address: Russia 119017, Moscow, Malaya Ordynka street, 15.

Materials to the Annual Meeting of the General Meeting of Shareholders of Rosseti Centre, PJSC 2026

ITEM NO. 2 «ON APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS OF ROSSETI CENTRE, PJSC FOR 2025»

The Conclusion on assessing the quality of the audit, the auditor's opinions and the effectiveness of the process of conducting the external audit of the financial statements of Rosseti Centre, PJSC for 2025



Public Joint stock company
«Rosseti Centre»

EXTRACT FROM MINUTES of the meeting of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC (in the form of absent voting)

27 April 2026 Moscow No. 07/26

Form of the meeting: absent voting.

Total number of members of the Audit Committee: 3 persons.

Participants of the voting: V.Y. Zarkhin, A.V. Morozov, S.S. Pikin.

Members who did not provide questionnaires: none.

The quorum is present.

The Expert conclusion of the expert of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC was taken into account at drawing up of the minutes.

Date of the minutes: 27.04.2026.

Item 2. On assessment of the quality of the audit, the audit organization's report, and the effectiveness of the external audit process of the Company's financial statements for 2025.

Decision:

To approve the Conclusion on the assessment of the quality of the audit, the auditor's reports and the effectiveness of the process of conducting an external audit of the financial statements of Rosseti Centre, PJSC for 2025 in accordance with Appendix # 1 to this decision of the Audit Committee.

Decision is taken.

Appendix: The Conclusion on the assessment of the quality of the audit, the auditor's reports and the effectiveness of the process of conducting an external audit of the financial statements of Rosseti Centre, PJSC for 2025 (Appendix # 1)

Minutes signed by:

Chairperson of the Audit Committee

S.S. Pikin

Secretary of the Audit Committee

S.V. Lapinskaya

Extract is correct:

Secretary of the Audit Committee
of the Board of Directors of Rosseti Centre, PJSC
27.04.2026.

S.V. Lapinskaya

1. General information about the external auditor

In 2025, the Company used the services of the Association of Auditors (the collective participant) consisting of B1 – Audit LLC (TIN 7709383532) (the leader of the collective participant) (until 14 January 2026 - TSATR – Audit Services LLC, changes were made to the Unified State Register of Legal Entities under State Registration Number 2267700133600) and Intercom-Audit LLC (TIN 7729744770) (the member of the collective participant) (hereinafter - the audit organization). The audit organization is a member of Self-regulatory organization of auditors Association "Sodruzhestvo" (SRO AAS), is included in the control copy of the register of auditors and audit organizations.

The professionalism, independence and objectivity of the external auditor are confirmed by the following information:

- the audit organization fully complies with the requirements of Article 8 "Independence of Audit Organizations, Auditors" of Federal Law No. 307-FZ "On Auditing Activities" and the Rules for the Independence of Auditors and Audit Organizations and takes all necessary measures to this end, including, carries out internal verification of compliance with independence, which is provided for by internal procedures. Internal audits of compliance with the conditions for the independence of auditors and the audit organization are carried out when accepting a client for service, continuing cooperation with existing clients, during the performance of audit assignments, monitoring (inspection) of completed audit assignments, and also by obtaining annual confirmations from employees on compliance with the rules of independence;

- all employees of the audit organization, who have valid auditor qualification certificates, in accordance with the requirements of Part 9 of Article 11 "Auditor Qualification Certificate" of Federal Law No. 307-FZ "On Auditing Activities", during each calendar year, starting from the year following the year of obtaining the qualification certificate of an auditor, they undergo mandatory training in advanced training programs approved by the self-regulatory organization of auditors and receive appropriate certificates.

The system of internal quality control of the work of the audit organization is built in accordance with the requirements of ISA No. 220 "Quality control during the audit of financial statements" and ISQC No. 1 "Quality control in audit organizations conducting audits and reviews of financial statements, and also performing other assurance engagements and related service engagements". The purpose of the quality control system is to provide reasonable assurance that the audit organization and its personnel conduct an audit, provide related services, as well as other assurance tasks, in accordance with the requirements of legislative and other regulatory legal acts of the Russian Federation, International Standards on Auditing, as well as that the opinions and reports issued by the audit organization or engagement partners are appropriate in the circumstances. The Company declares the effective functioning of the internal quality control system.

An agreement was concluded with the audit organization for the provision of audit services for the purpose of auditing the financial statements of Rosseti Centre, PJSC for 2024-2026 dated 02.04.2024 No. I&C-2024-00030/7700/00052/24.

Grounds for concluding the agreement: the decision of the Annual General Meeting of Shareholders of the Company on the appointment of an audit organization dated 20.06.2024 (Minutes No. 01/24) and dated 11.06.2025 (Minutes No. 01/25) based on the results of an electronic tender for the right to enter into an agreement for the provision of services for conducting a mandatory annual audit of RAS statements and an audit of IFRS statements of subsidiaries of PJSC Rosseti for 2024-2026 (Minutes of the meeting of the Tender Committee dated 21.03.2024 No. 4/2977634).

In accordance with the agreement for the provision of audit services for the purpose of auditing the financial statements of the Company for 2025 dated 02.04.2024 No. I&C-2024-00030/7700/00052/24, the audit organization provides the following services:

- a review of the interim condensed consolidated financial statements of Rosseti Centre, PJSC prepared in Russian and English in accordance with IAS 34 Interim Financial Reporting for the three and six months ending 30 June 2025;
- a review of interim condensed special purpose financial information consisting of reporting forms of the group of Rosseti Centre, PJSC prepared in accordance with the IFRS Accounting Policy of PJSC Rosseti for three and six months ending 30 June 2025;
- interim audit procedures. Interim audit of the financial statements of Rosseti Centre, PJSC, prepared in accordance with RAS for the nine months ending 30 September 2025;
- an audit of the financial statements of Rosseti Centre, PJSC, prepared in accordance with Federal Law No. 402-FZ dated 06.12.2011 "On Accounting" for the year ending 31 December 2025;
- an audit of the consolidated financial statements of Rosseti Centre, PJSC prepared in Russian and English in accordance with International Financial Reporting Standards and Federal Law No. 208-FZ dated 27 July 2010 "On Consolidated Financial Statements" for the year ending 31 December 2025;
- an audit of special financial statements as part of reporting forms of the group of Rosseti Centre, PJSC prepared in accordance with the IFRS Accounting Policy of PJSC Rosseti for the year ending 31 December 2025.

2. Evaluation of the quality of the audit, the auditors' opinions and the effectiveness of the process of conducting an external audit of the financial statements of the Company

2.1. Evaluation of the quality of the audit of the financial statements of the Company.

As part of the evaluation of the effectiveness of the process of conducting the external audit of the financial statements of the Company, a survey was conducted of the management and members of the Audit Committee of the Board of Directors of the Company in order to obtain feedback on the quality of work of the audit organization for 2025.

To evaluate the work of the audit organization in accordance with the Methodology, three forms of questionnaires were used:

- for the subdivision performing the functions of accounting in the Company, as the supervisor of the contract for the provision of audit services;
- for the management of the Company;
- for members of the Audit Committee of the Board of Directors of the Company.

The Company's management and members of the Audit Committee of the Company's Board of Directors were asked to evaluate the quality of the audit organization's services, the level of communication and interaction on the following scale:

Score «1»	does not comply/not satisfied (more than one deviation)
Score «2»	partially complies/partially satisfied (there is a single (one-time) deviation)
Score «3»	complies/satisfied (no deviation)

Also, as part of the survey, it was additionally proposed to evaluate the independence, objectivity and professional skepticism of the audit organization; answer questions regarding ongoing meetings between the audit organization and management.

Accounting and Reporting Department of the Company (supervisor of the contract)

Based on the survey of the Accounting and Reporting Department of the Company, which is the supervisor of the contract with the audit organization, **the average final score was 3 points.**

Evaluation criterion	Score (from 1 to 3)
Service quality The quality of services is understood as that the audit organization complies with the terms established in the contract and the agreed audit plan, ensures the availability of members of the audit team to discuss current issues; assists in resolving complex methodological issues, answers questions on the merits and within a reasonable time; when a possible risk is identified, it actively engages relevant experts to discuss and resolve the issue, promptly communicates information to the Company's management, strives to ensure a balanced ratio of price and quality of services provided.	3
Communication and interaction According to this criterion, the audit organization uses a business and constructive style of communication; ensures effective communication throughout the year (interact verbally and in writing); advises on significant issues; observes confidentiality, auditing standards and the code of professional ethics for auditors.	3
Quality of organization and effectiveness of meetings with the audit organization According to this criterion, it was noted that the audit organization is professionally competent and competently applies theoretical knowledge in practice; the auditor understands the specifics of the Company's activities and has experience working with enterprises in a similar field of activity; the auditor provides the necessary amount of resources to complete the agreed work on time; made a visit to the location of the branches of the Company (for example, in order to monitor the inventory).	3
The independence, objectivity and professional skepticism of the auditor are noted The audit organization demonstrates the objectivity of conclusions and professional judgments, maintains independence, keeps professional skepticism in the course of providing audit services.	

During the survey, the audit organization did not receive any comments or recommendations from the Company's Accounting and Reporting Department to improve the quality of the services provided.

ITEM NO. 2 «ON APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS OF ROSSETI CENTRE, PJSC FOR 2025»

The Company's management

The interaction of representatives of the Company's management within the framework of the audit of the financial statements took place through the Accounting and Reporting Department by sending requests from the audit organization. Based on feedback from the Company's management (Deputy General Director for Economics and Finance, Deputy General Director for Sales of Services), who interacted with the audit organization, **the average final score was 3 points.**

Evaluation criterion	Score (from 1 to 3)
Service quality Service quality refers to the fact that the audit organization ensures that members of the audit team are available to discuss current issues; assists in resolving complex methodological issues, answers questions on the merits and within a reasonable time; possesses sufficient qualifications (taking into account the specifics of the Company's sectoral affiliation); when a possible risk is identified, it actively engages relevant experts to discuss and resolve the issue, promptly communicates information to the Company's management.	3
Communication and interaction According to this criterion, the audit organization uses a business and constructive style of communication; ensures effective communication throughout the year (interact verbally and in writing); advises on significant issues; complies with auditing standards and the code of professional ethics for auditors; openly approaches difficult situations, brings all significant problems/issues to the attention of the appropriate level of management, constructively approaches the solution of complex issues.	3
Quality of organization and effectiveness of meetings with the audit organization According to this criterion, the auditor's deep involvement in the process and the high level of competence of the audit organization's representatives were noted..	3
The independence, objectivity and professional skepticism of the audit organization are noted The audit organization demonstrates the objectivity of conclusions and professional judgments, maintains independence in the course of providing audit services.	

During the survey, no comments and recommendations were received from the Company's management to the audit organization to improve the quality of services provided.

Audit Committee of the Board of Directors of the Company

Based on feedback from members of the Audit Committee of the Board of Directors of the Company, **the average final score was 3 points:**

Evaluation criterion	Score (from 1 to 3)
Service quality The quality of services means that the audit organization has sufficient qualifications (taking into account the specifics of the Company's industry affiliation); ensures the availability of members of the audit team to discuss current issues; assists in resolving complex methodological issues, answers questions on the merits and within a reasonable time; when a possible risk is identified, it actively engages relevant experts to discuss and resolve the issue, promptly communicates information to the Company's management.	3
Adequacy of the audit organization resources According to this criterion, it was noted that the audit organization is professionally competent and properly applies theoretical knowledge in practice; the audit organization understands the specifics of the Company's activities.	3
Communication and interaction According to this criterion, the audit organization uses a business and constructive style of communication; advises on significant issues; observes confidentiality, auditing standards and the code of professional ethics for auditors; openly approaches difficult situations, brings all significant problems/issues to the attention of the appropriate level of management, constructively approaches the solution of complex issues.	3
Quality of organization and effectiveness of meetings with the audit organization During 2025, meetings were held between the audit organization and the Audit Committee of the Board of Directors of the Company on 04.03.2025, 15.04.2025, 02.09.2025.	3
The meeting topics: <ol style="list-style-type: none"> On the review of the draft financial statements prepared in accordance with RAS for 2024 (prior to their disclosure) and the preliminary results of the audit of the financial statements prepared in accordance with RAS for 2024 (Minutes of the meeting dated 04.03.2025); On the review of the Management and Governance Letter submitted by the audit organization on the main issues of the financial statements of the Company prepared in accordance with RAS for 2024, and the consolidated financial statements of the Company for 2024 prepared in accordance with IFRS, and information from the Company's management on the adjustments made based on the results of the external audit of the statements (Minutes of the AC meeting dated 15.04.2025 No. 05/25); On the interaction of the Audit Committee of the Board of Directors of the Company with the internal auditor and the audit organization, including the scope of audit procedures and methods of conducting the audit proposed by the audit organization (Minutes of the meeting of the Audit Committee dated 02.09.2025 No. 11/25). 	

Evaluation criterion	Score (from 1 to 3)
The independence, objectivity and professional skepticism of the audit organization are noted	
The audit organization demonstrates the objectivity of conclusions and professional judgments, maintains independence in the course of providing audit services.	

In accordance with the Methodology, if the average integral score was:

- from 3 to 2,5 points (inclusive) – the quality of the audit performance meets the Company's expectations;
- from 2,4 to 1,5 points (inclusive) – the quality of the audit performance partially meets the Company's expectations;
- from 1,4 to 1 points (inclusive) – the quality of the audit performance does not meet the Company's expectations.

Based on the results of the survey, the average integral score, which is made up of the average scores of the Accounting and Reporting Department (the supervisor of the contract), the Company's management and members of the Audit Committee of the Board of Directors of the Company, amounted to 3 points, i.e. the quality of the audit performance meets the Company's expectations.

2.2. Assessment of the quality of the Management and Governance Letter and the auditor's report of the audit organization of the financial statements of the Company.

The audit organization prepared and submitted the following documents:

- Written information (auditor's report) on the results of the review of the interim condensed consolidated financial statements of Rosseti Centre, PJSC and its subsidiaries, prepared in accordance with IFRS (IAS) 34, for the three and six months ended 30 June 2025, dated 26.08.2025, on 9 sheets;
- Written information (auditor's report) on the results of the review of the interim condensed consolidated special-purpose financial information of Rosseti Centre, PJSC and its subsidiaries, prepared in accordance with the Accounting Policy under IFRS of PJSC Rosseti for the six months ended 30 June 2025, dated 26.08.2025, on 9 sheets;
- Written information (auditor's report) on the main accounting and reporting issues of Rosseti Centre, PJSC based on the results of the interim audit of the financial statements for 9 months of 2025, dated 28.11.2025, on 18 sheets;
- Auditor's report of an independent auditor on the financial statements of Rosseti Centre, PJSC for 2025, dated 16.03.2026, on 8 sheets;
- Written information (auditor's report) to the Audit Committee of the Board of Directors and the management of Rosseti Centre, PJSC on the main accounting and reporting issues based on the results of the audit of the financial statements prepared in accordance with RAS for 2025, dated 16.03.2026, on 13 sheets;
- Written information (auditor's report) to the Audit Committee of the Board of Directors and the management of Rosseti Centre, PJSC on the main accounting and reporting issues based on the results of the audit of the consolidated financial statements prepared in accordance with IFRS for 2025, dated 16.03.2026, on 14 sheets;
- Written information (auditor's report) to the management of Rosseti Centre, PJSC on the main accounting and reporting issues based on the results of the audit of the consolidated special-purpose financial information prepared in accordance with the Accounting Policy under IFRS of PJSC Rosseti for 2025, dated 12.03.2026, on 8 sheets.

The procedures performed by the audit organization during the external audit of the Company's financial statements for 2025, prepared in accordance with Russian Accounting Standards (RAS), are in accordance with the terms of the agreement concluded on 02.04.2024, No. I&C-2024-00030/7700/00052/24 for the provision of services for the mandatory audit of financial statements of Rosseti Centre, PJSC for 2024-2026 and the requirements of Federal Law No. 307 -FZ "On Auditing Activity" dated 30.12.2008, and International Standards on Auditing, as enacted by Order of the Ministry of Finance of Russia dated 09.01.2019 No. 2n "On the Implementation of International Standards on Auditing in the Russian Federation and on the Repeal of Certain Orders of the Ministry of Finance of the Russian Federation" (ISA).

The form, content, signing, and submission procedure for the auditor's report comply with the requirements of Article 6 of Federal Law No. 307-FZ "On Auditing" dated 30.12.2008, and International Standard on Auditing 700 "Forming an Opinion and Reporting on the Financial Statements".

The independent auditor's report on the financial statements of Rosseti Centre PJSC for 2025, dated 16.03.2026, complies with Federal Law No. 307-FZ "On Auditing" dated 30.12.2008, and International Standards on Auditing (ISAs) and contains information required by ISAs, including:

- auditor's opinion;
- basis for the opinion;
- key audit matters;
- other information included in the Annual report;
- responsibilities of management and the Audit Committee of the Board of Directors for the financial statements;
- auditor's responsibility for the audit of the financial statements. According to the Auditor's report, the financial statements of Rosseti Centre, PJSC present fairly, in all material respects, the Company's financial position as of 31 December 2025, as well as its financial performance and cash flows for 2025, in accordance with the rules of drawing up financial statements established in the Russian Federation.

The key audit matters, in accordance with ISA 701, based on the auditor's professional judgment, reflect the most significant issues for the audit of the financial statements for the current period, including the recognition and measurement of revenue from electricity transmission services, the impairment of accounts receivable, the recognition, measurement, and disclosure of provisions and contingent liabilities, and the impairment of non-current assets.

ITEM NO. 2 «ON APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS OF ROSSETI CENTRE, PJSC FOR 2025»

The content and presentation of the Management and Governance Letter should be consistent with the auditor's report structure recommended by International Standards on Auditing:

- ISA 700 "Forming an Opinion and Reporting on Financial Statements" (Appendix No. 30 to Order No. 2n of the Russian Ministry of Finance dated 09.01.2019);
- ISA 705 "Modified Opinion in the Auditor's Report" (Appendix No. 32 to Order No. 2n of the Russian Ministry of Finance dated 09.01.2019);
- ISA 706 "Emphasis and Other Matter Sections in the Auditor's Report" (Appendix No. 33 to Order No. 2n of the Russian Ministry of Finance dated 09.01.2019).

The written information (auditor's report) to the Audit Committee of the Board of Directors and the management of Rosseti Centre, PJSC on the main accounting and reporting issues following the audit of the financial statements prepared in accordance with Russian Accounting Standards for 2025, presented to management following the audit, has the following structure:

- communication of information to persons responsible for corporate governance at the audit completion stage;
- information on the Contractor's responsibility for forming and expressing an opinion on the financial statements;
- information on the certified auditors in the audit team;
- information on the standards applied;
- information on the audit methodology;
- information on the level of materiality;
- audit issues related to fraud, the control environment, and regulations;
- related parties;
- going concern;
- assessment of the internal control system;
- other information included in the annual report;
- key audit matters;
- significant audit matters;
- uncorrected differences;
- auditor independence;
- restrictions on dissemination and use.

In assessing the Client's internal control system in accordance with ISAs 260 and 265, the auditor, if any, must communicate to those charged with corporate governance any significant deficiencies in the internal control system identified during the audit and provide recommendations for subsequent matters related to the organization and implementation of internal control by the Client. During the audit period, the audit organization had no comments regarding the effectiveness of the Company's internal control system.

The written information (auditor's report) to the Audit Committee of the Board of Directors and the management of Rosseti Centre, PJSC on the main accounting and reporting issues based on the results of the audit of the financial statements prepared in accordance with Russian Accounting Standards for 2025, prepared by the audit organization, is compiled in accordance with ISA 260 "Communication with Those Charged with Corporate Governance", ISA 570 "Going Concern", and ISA 701 "Communicating Key Audit Matters in the Independent Auditor's Report". The form, content, and presentation procedure comply with the requirements for the preparation of written information (auditor's report) contained in the audit organization's internal standards and the terms of the audit services agreement.

Thus, the auditor's opinion and the Management and Governance Letter (auditor's report) are drawn up in accordance with Federal Law No. 307-FZ dated 30 December 2008 "On Auditing Activities" and International Standards on Auditing put into effect on the territory of the Russian Federation by orders of the Ministry of Finance of the Russian Federation dated 9 January 2019 No. 2n, dated 30 December 2020 No. 335n, dated 27 October 2021 No. 163n, dated 9 November 2021 No. 172n, dated 16 October 2024 No. 166n, and comply with the terms of the agreement for the provision of audit services.

2.3 Evaluation of the effectiveness of the process of conducting the external audit of the financial statements of the Company - interaction of the Audit Committee of the Board of Directors of the Company with the audit organization.

In 2025, the Audit Committee of the Board of Directors of the Company interacted with the audit organization through meetings of the Audit Committee of the Board of Directors of the Company with the participation of the audit organization.

In 2025, the Audit Committee considered the following issues related to the organization of interaction and audits of the financial statements by the audit organization of the Company for 2025:

- On review of the Management and Governance Letter submitted by the audit organization on the main issues of the financial statements of the Company prepared in accordance with RAS for 2024 and the consolidated financial statements of the Company for 2024 prepared in accordance with IFRS, and information from the Company's management on adjustments made based on the results of the external audit of the statements (Minutes No. 05/25 dated 15.04.2025).
- On review of the Company's financial statements for 2024 prepared in accordance with IFRS (Minutes No. 05/25 dated 15.04.2025).
- On assessing the quality of the audit review, the audit organization's report, and the effectiveness of the external audit process of the Company's financial statements for 2024 (Minutes No. 06/25 dated 16.04.2025).
- On preliminary approval of the Company's annual financial statements for 2024 (Minutes No. 07/25 dated 30.04.2025).
- On preliminary consideration of the candidacy of the Company's audit organization to conduct the mandatory annual audit of the Company's financial statements for 2025 (Minutes No. 07/25 dated 30.04.2025).
- On preliminary consideration of the amount of payment for the services of an audit organization for the audit of financial statements for 2025 (Minutes dated 30.04.2025 No. 07/25).

ITEM NO. 2 «ON APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS OF ROSSETI CENTRE, PJSC FOR 2025»

- On interaction of the Audit Committee of the Board of Directors of the Company with the internal auditor and the audit organization, including the scope of audit procedures and audit methods proposed by the audit organization (Minutes dated 02.09.2025 No. 11/25).
 - On review of the Management and Governance Letter submitted by the audit organization on the main issues of the Company's financial statements for the interim period (6 months) of 2025, prepared in accordance with IFRS (Minutes dated 22.09.2025 No. 14/25).
 - On review of the Management and Governance Letter (auditor's report) submitted by the audit organization on the main issues of the Company's interim financial statements for 9 months of 2025, prepared in accordance with Russian Accounting Standards, and information from the Company's management on adjustments made based on the results of the external audit of the statements (Minutes dated 13.01.2026 No. 01/26).
 - On determining the amount of payment for the audit organization's services for the audit of the financial statements for 2025 (Minutes dated 23.03.2026 No. 05/26).
- In addition, meetings of the Audit Committee of the Company's Board of Directors are scheduled for April 2026, at which the following issues will be considered:
- On review of the Management and Governance Letter submitted by the audit organization regarding the main issues in the Company's financial statements prepared in accordance with RAS for 2025 and the Company's consolidated financial statements for 2025 prepared in accordance with IFRS, and information from the Company's management on adjustments made based on the results of the external audit of the statements.
 - On assessment of the quality of the audit review, the audit organization's report, and the effectiveness of the external audit process of the Company's financial statements for 2025.
 - On preliminary review of the candidacy of the Company's audit organization to conduct the audit of the Company's financial statements for 2026.
 - On preliminary review of the amount of the audit organization's fee for conducting the audit of the financial statements for 2026.

In accordance with the Auditor's report on the financial statements of the Company for 2025, the audit organization communicates with the Audit Committee of the Board of Directors of the Company, bringing to its attention, among other things, information about the planned scope and timing of the audit, as well as significant comments on the results of the audit, including significant deficiencies in the internal control system, if the external auditor identifies such in the course of the audit.

The audit organization also provides the Audit Committee of the Board of Directors of the Company with a statement that all relevant ethical requirements regarding independence had been met and informed the Audit Committee of the Board of Directors of the Company about all relationships and other issues that can reasonably be considered to have an impact on the independence of the auditor, and where applicable, actions taken to eliminate threats or safeguards applied.

Of the matters that the audit organization brought to the attention of the Audit Committee of the Board of Directors of the Company, the issues that were most significant for the audit of the financial statements for the current period and which, therefore, are the key matters of the audit, were identified. The external auditor describes these matters in its auditor's report, except when public disclosure of information about these matters is prohibited by law or regulation, or, in extremely rare cases, the external auditor concludes that information about any matter should not be communicated in the auditor's report, as it can reasonably be expected that the adverse effects of such disclosure would outweigh the socially significant benefit of such disclosure.

Paragraph 2.1. of this Report contains the results of the feedback of the Audit Committee of the Board of Directors of the Company on the assessment of the external auditor in terms of communication and interaction, according to which the auditor uses a businesslike and constructive style of communication; advises on significant issues; observes confidentiality, auditing standards and the code of professional ethics for auditors; openly approaches the solution of complex situations, brings to the attention of the appropriate level of management all significant problems/issues, constructively approaches the solution of complex issues.

The Audit Committee noted that on 04.03.2025, 15.04.2025, 02.09.2025 meetings were held between the audit organization and the Audit Committee of the Board of Directors of the Company.

In addition, on 02.09.2025 (Minutes No. 11/25), the Audit Committee recommended that the audit organization inform the Company's Audit Committee in a timely manner about facts of difficulties and restrictions that arise during the audit, as well as about the identified signs of manipulation of reporting data.

Thus, the interaction of the audit organization with the Audit Committee of the Board of Directors of the Company complies with the International Standard on Auditing 260 "Communication with those charged with governance".

3. Conclusions and recommendations.

1. According to the results of the survey, the average integral score, which is made up of the average scores of the Accounting and Reporting Department (the supervisor of the contract), the Company's management and members of the Audit Committee of the Board of Directors of the Company, amounted to 3 points, i.e. the quality of the audit performance meets the Company's expectations;
2. The auditor's report and the Management and Governance Letter (auditor's report) are drawn up in accordance with Federal Law "On Auditing Activities" dated 30 December 2008 No. 307-FZ and the International Standards on Auditing, put into effect on the territory of the Russian Federation by orders of the Ministry of Finance of the Russian Federation dated 9 January 2019 No. 2n, dated 30 December 2020 No. 335n, dated 27 October 2021 No. 163n, dated 9 November 2021 No. 172n, dated 16 October 2024 No. 166n, and comply with the terms of the agreement for the provision of audit services;
3. The interaction of the audit organization with the Audit Committee of the Board of Directors of the Company complies with the International Standard on Auditing 260 "Communication with those charged with governance".

Chairperson of the Audit Committee

S.S. Pikin

Assessment of the Audit Committee of the Board of Directors of the Company of the auditor's report confirming the reliability of the annual financial statements of Rosseti Centre, PJSC, prepared in accordance with RAS and IFRS


 Public joint stock company
 «Rosseti Centre»

EXTRACT FROM MINUTES of the meeting of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC (in the form of joint presence)

13 May 2026

Moscow

No. 10/26

Form of the meeting: joint presence.

Time of the meeting: 11 hours 00 minutes – 12 hours 00 minutes.

Place of the meeting: Moscow, Malaya Ordynka St., 15, floor 2, room 236.

Total number of members of the Audit Committee: 3 persons.

Participants of the meeting: V.Y. Zarkhin, A.V. Morozov, S.S. Pikin.

A written vote was taken into account when determining the results: none.

Members who neither participated nor provided questionnaires: none.

The quorum is present.

The Expert conclusion of the expert of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC was taken into account at drawing up of the minutes.

Date of the minutes: 13.05.2026.

Item 1. On preliminary review of the financial statements of Rosseti Centre, PJSC for 2025, prepared in accordance with RAS.

Speaker – L.A. Sklyarova, K.A. Iordanidi, A.D. Savostin, S.I. Sekret, A.V. Konstantinova.

Since the draft financial statements of the Company for 2025, prepared in accordance with RAS, were reviewed at the meeting on 11 March 2026, Lyudmila Alexeevna's information was not re-examined. The Committee's members proceeded to review the information provided by the Company's management in response to the Committee's recommendations/instructions.

Questions/comments were received from A.V. Morozov, S.S. Pikin, and V.Y. Zarkhin.

Answers and clarifications were provided by L.A. Sklyarova, K.A. Iordanidi, Y.V. Goncharov, D.A. Kardin, A.V. Konstantinova.

Based on the materials reviewed, the Audit Committee recommended that the Company's management provide the members of the Audit Committee with information on the reasons for the increase in estimated liabilities for upcoming vacation pay (the information is to be presented as broken down by a group and a period).

Decision taken at the meeting:

1. To recommend that the Board of Directors of Rosseti Centre, PJSC take the following decision:

«1. Tentatively to approve the annual financial statements of Rosseti Centre, PJSC for 2025 in accordance with the Appendix.

2. To recommend that the General Meeting of Shareholders of Rosseti Centre, PJSC approve the annual financial statements of Rosseti Centre, PJSC for 2025 in accordance with the Appendix».

2. To take into account the information provided by the Company's management in the context of the implementation of the decisions/recommendations of the Audit Committee on 28.10.2025 (Minutes # 15/25) and on 11.12.2025 (Minutes # 16/25).

The decision was taken unanimously.

Minutes signed by:

Chairperson of the Audit Committee

Secretary of the Audit Committee

Extract is correct:

Secretary of the Audit Committee

13.05.2026.

S.S. Pikin

S.V. Lapinskaya

S.V. Lapinskaya


 Public joint stock company
 «Rosseti Centre»

EXTRACT FROM MINUTES of the meeting of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC (in the form of joint presence)

28 April 2026

Moscow

No. 8/26

Form of the meeting: joint presence.

Time of the meeting: 11 hours 00 minutes – 11 hours 45 minutes.

Place of the meeting: Moscow, Malaya Ordynka St., 15, floor 2, room 236.

Total number of members of the Audit Committee: 3 persons.

Participants of the meeting: V.Y. Zarkhin, A.V. Morozov, S.S. Pikin.

A written vote was taken into account when determining the results: none.

Members who neither participated nor provided questionnaires: none.

The quorum is present.

The Expert conclusion of the expert of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC was taken into account at drawing up of the minutes.

Date of the minutes: 28.04.2026.

Item 2. On review of the financial statements of the Company for 2025, prepared in accordance with IFRS.

Speaker – L.A. Sklyarova.

Questions/comments were received from V.Y. Zarkhin.

Answers and clarifications were provided by Y.V. Goncharov, L.A. Sklyarova, K.A. Iordanidi.

Decision taken at the meeting:

To take into account the financial statements of Rosseti Centre, PJSC for 2025, prepared in accordance with IFRS.

The decision was taken unanimously.

Minutes signed by:

Chairperson of the Audit Committee

Secretary of the Audit Committee

S.S. Pikin

S.V. Lapinskaya

Extract is correct:

Secretary of the Audit Committee

28.04.2026.

S.V. Lapinskaya